

Veale Youth Entrepreneurship Forum FAQ 2019-2020

Q) Is there a fee to participate in or to attend your events?

A) No. There is no cost to participate, but you must register in advance.

Q) Can I attend an event if I have not registered?

A) No. Registration is mandatory.

Q) What is the age requirement?

All participants must presently attend high school, typically in 9-12 grade.

Contact programs@vealefound.org if you have specific questions about this requirement.

Q) Can I register for the Challenge or Summit as a student (without the teacher) or a home-school student (with or without a supervisor)?

A) We require you to list a school representative contact during the registration process. Please contact us directly at programs@vealefound.org if this is not available to you.

Q) Can I compete in more than one competition track or submit more than one concept into the Challenge?

A) No. A student can compete and submit one concept in only one track.

Q) How many team members are required for the Challenge?

A) Teams may be between 1-4 students.

Q) How should I choose which track to enter?

A) Once you know what problem you want to solve and have an idea, choosing a competition track is easy. If the idea focuses on a small business and can be realistically started by a high school student for less than \$10,000 then choose the small business track.

Q) Can I edit/change my Challenge submissions?

A) Yes, so long as it is prior to the submission deadline of December 30, 2019. If you wish to edit your submission, please email us at programs@vealefound.org.

Q) Are the Challenge and Summit different events?

A) Yes, the Challenge is an online submission contest. The semi-finalists from Round 1 will be selected from these online submissions, and advance to Round 2. Finalists from Round 2 will present live at the Summit on March 3, 2020. The Summit is a day of inspiration and creativity featuring young entrepreneur speakers, a mini-hack, and the finalist pitch competition.

Q) Can I only attend the Summit?

A) Yes, you can participate in only the Summit, but you must register as we anticipate the event being at capacity.

Q) How many people attend the Summit?

A) Over 400 people attend the Summit.

Q) Do I have to participate in both rounds?

A) Semi-finalists will be selected to participate in Round 2 from all Round 1 submissions. Finalists from Round 2 will be selected to participate in the live pitch competition at the Summit on March 3, 2020.

Q) What is round 2 of the CHALLENGE?

A) Round 2 is for the semi-finalists selected from all Round 1 submissions. It consists of a 60-90 second video along with a slide deck. Teams that advance to Round 2 will also have the opportunity to participate in the Executive Coaching Day to help them prepare their submissions.

Q) What is the Executive Coaching Day?

A) Executive Coaching Day is held at think[box], CWRU on 01/24/20 and 01/25/20 from 9 a.m. to 2.30 p.m. It is a series of mentorship and advising sessions where semifinalist teams can refine their concepts before the round 2 submissions.

Teams will get entrepreneurship-experienced students, experts, mentors, and industry professionals aiding them with the following:

- 1) Pitch Deck – Flow, visual aspect, simplicity, etc.
- 2) Content – Amount of words, gripping aspect, viability of content/data, covering all aspects of rubric, appendix, etc.
- 3) Presentation – Creating an impact, confidence, speaking in the most effective way to the audience, etc.

Q) On what basis do teams advance to the next rounds?

A) The answers and rubric are judged by industry experts who select the most viable/vetted-through ideas to move ahead.

Q) Why should I participate?

Participating allows you to foster connections with students, learn how to problem solve, think creatively, and ultimately gain knowledge and first-hand experience with the entrepreneurial process which will prepare you to adapt in an ever-changing world, regardless of your chosen career path.

Q) How do I address any questions or concerns about a particular event?

A) You can contact us at programs@vealefound.org.